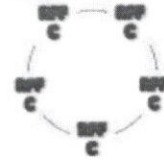


REAL POSITIVE FRIENDS CONCEPT

31, Oba Abimbola Road, Fefe, Ibadan

Email: realfriends44@yahoo.com, Phone: 08078224466



LOAN APPLICATION FORM

Personal Details

First Name:
Middle Name:
Surname:
Gender: Male Female
Means of Identification: Specify:
Document Number:
Mobile Number:
Email Address:

Employment Status

Employed Unemployed Self Employed
Current Employer:
Staff ID Number:
Net Monthly Income:

Other Information

Do you have a car loan or any other loan? Yes No
If yes total monthly repayment on existing loans?
Next of Kin Name:
Relationship:

Loan Details

Loan Amount Requested:
Types of Loan: Short Time: Long Time: Scheme:
Loan Tenure (months):
Affordable Repayment:

Disbursement Details

If your application is successful which bank account would you like to receive the money

Account Number

Bank Name

I hereby confirm my application for the above facility and certify that all information provided by me above and attached thereto is correct and complete. I authorize you to make any enquiry you consider necessary and appropriate for the purpose of evaluating this application.

Applicant Signature:

Date(DD/MM/YYYY):

TERMS AND CONDITION

These Terms and Conditions apply to and regulate the provision of credit facilities advanced by Real Positive Friends Concept ("RPFC"). These standard Terms and Conditions, together with our offer letter set out the terms governing this Loan and Agreement. It is important that you read the offer letter and these Terms and Condition carefully and keep them for future reference.

A. INTEREST

- RPFC may in its sole discretion increase or decrease the prevailing interest for any reasons and.
- Any change in interest rate will take effect in the borrowers account following a minimum of seven days written notice.
- All charges will be capitalized into the interest calculation.

B. PAYMENTS

All payments by the Borrower will be made by one of the following methods: Direct deposit at RPFC, Personal Cheque, Standing Order or through an acceptable electronic channel. Also,

- The Borrower will be given a dedicated and customized repayment plan upon approval of the loan application;
- The Borrower will be expected to make monthly repayment in accordance with the repayment plan.
- The borrower will be sent an electronic message or SMS alert two (2) working days - before each monthly repayment date and the Borrower hereby agrees that such notice shall be conclusively deemed received by the Borrower without need of any further notice.
- The Borrower hereby agrees that non payment of the amount owed by the Payment due date shall render the Borrower in default and entitles RPFC to take steps to recover the outstanding loan amount in accordance with clause D below.

C. PROVISION OF FINANCIAL INFORMATION

At our request, you will be required to provide us with your latest financial statements, contingent the ability details and any other reasonable information relating to you and/or your financial affairs.

D. DEFAULT

Default in terms of this Agreement will occur if:-

- The Borrowers fail to make repayment in full, on or before date in accordance with the monthly repayment plan given to the borrower
- Any representation, warranty or assurance made or given by the Borrower in connection with the application for this loan or any information or documentation supplied by the Borrower, is later discovered to be materially incorrect; or

If the Borrower defaults in their obligations under this Agreement, RPFC will be entitled to do the following:

- RPFC will on each repayment Date collect the total amount payable by that date in accordance with the repayment plan schedule given to the Borrower. Where the borrower fails to honour their obligation to repay their total monthly repayment amount by the due date, RPFC will attempt to collect the outstanding amount within the next twenty-four (24) hours.
- Where more than forty-eight (48) hours have elapsed since the repayment date and the repayment amount (total or partial) still remains outstanding, RPFC will start calculating accelerated interest at the rate of 10% plus the applicable borrowing interest rate.
- Following the borrower's default, RPFC reserves the right to assign its right, title and interest under the Agreement an external Collections Agency who will take all steps to collect the outstanding loan amount.
- RPFC also reserves the right to start legal proceedings against the defaulting Borrower and is under no obligation to inform the Borrower before such proceedings commence.
- Hold the borrower responsible for all legal costs and expenses incurred by RPFC in attempting to obtain repayment ;of any outstanding loan balance owed by the Borrower. Interest on any amount which becomes due and payable shall be charged in accordance with sub clause 2 above.

COMMUNICATION

The Borrower agrees that RPFC may communicate with them by sending notices, messages, alerts and statements in relation to this Agreement in the following manner.

- To the most recent address RPFC holds for the Borrower on file.
- By delivery to any email address provided during the application process.
- By delivery of an SMS to any mobile telephone number the borrower has provided to RPFC

MISCELLANEOUS

- This Agreement shall be governed by the laws of the Federal Republic of Nigeria and shall be subject to the jurisdiction of the courts of the Federal Republic of Nigeria.
- If RPFC does not strictly enforce its rights under this Agreement (including its right to insist to insist on the repayment of all sums due on the repayment Due Date) or Grant the borrower an indulgence, RPFC will not be deemed to have lost those rights and will not be prevented from insisting upon its strict rights at a later date.
- RPFC reserves the right to transfer or assign its rights and obligations under this Agreement (including its obligation to lend money to the Borrower or the amount owed under this Agreement) to another person. RPFC will only tell the Borrower if such a transfer causes the arrangements for the administration of this Agreement to change.

All the Terms and conditions in this Real Positive Friends Concept Loan Application package have been read and understood by me. I hereby accept the Terms and Conditions as evidenced by my Signature below.

Name _____ Signature of borrower _____

Date _____